

Phi Beta Kappa
Alpha Association
Key Connections
Coping with COVID-19

September 24th, 2020

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- Emma Smith CU Boulder

Agenda

- The New World of Work
- Financial Impacts
- Personal Life Impacts
- Trivia

The New World of Work

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All sectors impacted; further adjustments possible as companies recalibrate for a economy likely to have structural changes in various segments; prepare for change as remote working becomes more common, and permanent, in some instances.

Being Proactive to Cope with Change

- To borrow a phrase from nature the most adaptable will survive and flourish more easily than the strongest
- Entrepreneurship may flourish in this time of global upheaval just as it did in the aftermath of the 2008-09 Great Recession
- The nature of employment is likely to change, probably permanently, with respect to companies having more "contingent workers" and fewer full time W-2 employees
- Networking—more important than ever; Linked In; college alumni associations; professional groups; the new world of resumes—know the key words that get you past the automated screens
- Mentors—more important than ever; in insecure times, they can provide stability and perspective; use PBK as there is already a built-in connection
- Don't live in fear, but be aware that you have to bring your A game to stand out from the crowd
- Revisit your career goals, be aware of change in virtually every segment of the work world

How to Handle Remote Working

- The importance of the written word as face to face interaction is limited
- Hone your current skills, and develop new ones to provide multiple opportunities for career development rather than focusing on a specific new role—flexibility
- New norms of trust and respect for colleagues; home/work life demands will change
- Attitude is always a key to success; especially so now—be cognizant of how remote work might make you a better person, and that a greater appreciation of gratitude and relationships might ensue
- Flexibility that remote working provides may create more gender equality—a better balance for women that has been the case—a potential game changer
- Establish your work day routine, and stick to it as much as possible

With All Thy Getting, Get Understanding

Take a step back, and think about your long term career goals; remember that fear creates opportunities, but to seize them, you must be adaptable

Financial Impacts

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Income Disruption

- Budgeting
 - Excel Spreadsheet Budget Templates (templates.office.com)
 - American Consumer Credit Counseling (www.consumercredit.com)
 - Goodbudget (www.goodbudget.com)
 - Intuit Mint (<u>www.mint.com</u>)

- Credit Counseling
 - National Federation for Credit Counseling (www.nfcc.org)
 - American Consumer Credit Counseling (www.consumercredit.com)

Health Insurance

 Continuation of Health
 Coverage
 (COBRA) The Colorado
 Insurance
 Marketplace
 (Connect for
 Health
 Colorado)



Financial discipline now will pay big dividends after the pandemic has passed.

Personal Life Impacts

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Common Themes

- Routines have been interrupted = no structure in the day
- Relationships are strained
- Feelings of loneliness and isolation
- Lack of control
- Not taking care of ourselves physically



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"Love of learning is the guide of life"

...derived from the Greek Φιλοσοφία Βίου Κυβερνήτης (ΦΒΚ).

Finding and Making Meaning

- What matters most to me?
- What CAN I do?
- What am I learning about myself?
- What would I like to say about myself when I look back on this time a year from now?

Shifting Paradigms

OLD PARADIGM

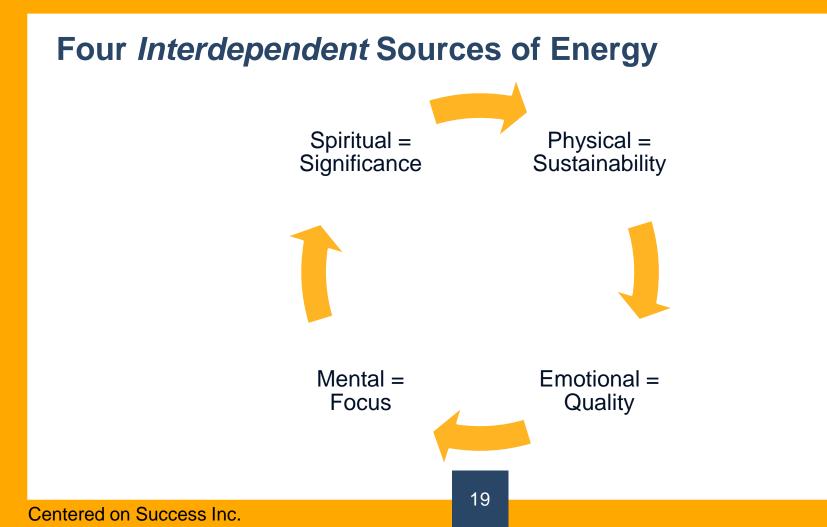
- Manage time
- Life is a marathon
- Downtime is wasted time
- Self-discipline rules
- The power of positive thinking

NEW PARADIGM

- Manage energy
- Life is a series of sprints
- Downtime is productive time
- Routines rule
- The power of positive routines

Source: The Power of Full Engagement

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Positive Energy Routines

- Capacity Builders
- <u>Highly-specific and structured</u> energy management practices
- Goal: Effective <u>balance</u> between energy expenditure and renewal
- Inward and Outward focus

Centered on Success Inc.

Self-Awareness

- Recognize the signs of depression/anxiety
- Realize when it's time to seek help and
- See help as a source of learning & empowerment

Depression: Signs and Symptoms

- Persistent fatigue
- Difficulty concentrating
- Loss of interest
- Sadness, emptiness, hopelessness
- Sleep disturbances
- Changes in appetite
- Irritability
- Thoughts of suicide

Resources

- Friends/Family
- Counseling
- Coaching

Discussion

- How has your perspective shifted over the past 6 months?
- What routines have you found helpful?
- What "hidden gems" have you discovered?



References

- *Manage your Energy, not your Time*: Tony
 Schwartz; Harvard Business Review, October 2007
- The Power of Full Engagement: Jim Loehr & Tony Schwartz; Free Press, 2003
- The Way We're Working isn't Working: Tony Schwartz; Free Press, 2010



Trivia

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Charities

- Prizes are \$25 for 1st place; \$15 for 2nd place; and \$10 for 3rd place
- <u>Metropolitan State</u>
 <u>University of Denver</u>
 <u>Student Emergency</u>
 <u>Retention Fund</u>
- Thorne Nature Experience
- Metro Caring

Thank

You

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